PART-A

Q1. State True or False:
1.1 DDD is most onerous from point of view of purchasers.
1.2 Under ‘flag of convenience’, Ship owners can register their vessels in the countries where
the owner does not live or is not headquartered.
1.3 Fundamental principles of cross docking is that nothing is allowed into the cross docking
centre unless it has already been scheduled for dispatch.
1.4 Customs declarations need not be accompanied by supporting documents.
1.5 Delay in supply response time does not bring about supply chain instability and inventory
levels.
1.6 Non Conference lines do not offer more competitive rates.
1.7 Transfer of costs takes place at points that are sometimes different.
1.8 Packaging does not have any impact on costs & protection of the goods being
transported.
1.9 Stevedors and freight forwarders mean one and the same thing.
1.10 New relationship in selling price, cost and profit is Selling Price = Profit + Cost.

Q2. Write the full form of the following abbreviations as used in the context of public
procurement.
2.1 CFR
d2.2 DES
2.3 KPI
2.4 OIAC
2.5 IATA
2.6 DAF
2.7 FMCG
2.8 NAFTA
2.9 WAP
2.10 EXW

Q3. Fill in the blanks.
3.1 One should ……. The main factors affecting the transportation costs to ensure that you
always use the best options.
3.2 Bills of exchange & promissory notes are ……….. by the buyer to pay at a later date.
3.3 Duties are more Advalorem, but can also be ………
3.4 Tracking the movement of inbound supplies is ……… to many industries particularly
those working on JIT basis
3.5 Considering environmental issues when deciding on ……… is important, and can bring
savings to the organization
3.6 Understanding the required processes is ....... to effective import logistics
3.7 Dimensions of 20 feet containers are 20’ x 8 x ....
3.8 Appropriate labeling is ......... to avoiding damage, loss or pilferage.
3.9 KPI’s are only ...... if they lead to identifying the cause of problems and how to solve them.
3.10 The confirmed letter of credit is the most common method of ....... in imports

Q4. Very briefly explain – Any four:

a) Managing Exchange Risk.
b) Bill of Lading.
c) Containerization.
d) Import Tariffs.
e) Custom Clearing Agents.
f) Forward Transactions.
g) Charter Party.

PART- B

Attempt any four questions. All Questions carry equal marks.

Q5. What is Inventory Management? How do you improve the inventory performance in any organization? Describe the brief classification of inventory items.

Q6. What are INCOTERMS? Explain. What is the implication of these?

Q7. What are the strategic issues in logistics & how does it affect the supply chain? Describe briefly with examples.

Q8. Write short notes on any three:
   a) Methods of inventory replenishment.
   b) E-Procurement.
   c) Warehouse locations.
   d) Role of packaging in logistics.
   e) Pre-Shipment Inspection of Cargo.
   f) Monitoring of the procurement process.

Q9. What is the information & documentation required for customs clearance for import of cargo? Also indicate briefly the process of clearance of import cargo.

Q10. Describe briefly the methods of payment in International Trade. Also describe the main categories of coverage provided in cargo insurance policies.

Q11. What is the role of containerization in International Trade. Briefly indicate the safety and security measures in cargo movement that have become necessary to counter the threat of terrorism.

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