Final Test Paper 18. A INDIAN INSTITUTE OF MATERIALS MANAGEMENT Project Management GDMM/PGDMM 3 YEARS

Instructions:
1. Answer all 50 questions. Each question carries 2 marks. Total: 100 Marks
2. Duration 1 Hour.

1. Email *

2. Name *

3. Roll Number *

4. The process of breaking down of the entire project is called as

Mark only one oval.

- Networking
- Work breakdown structure
- Scheduling
- Project initiation Networking

5. All of the following are related to Gantt chart except

Mark only one oval.

- A modified bar chart
- A time scale
- Interdependencies of activities
- Named after its originator
6. Which of the following is not an element of LOB approach

*Mark only one oval.*

- An objective chart
- A progress chart
- An organizational chart
- A plan of operation

7. Which of the following is an external reason for project failure

*Mark only one oval.*

- Inflation
- Absence of skilled man power
- Dispute with local population
- Absence of leadership

8. Insurance is a technique for

*Mark only one oval.*

- Risk transfer
- Risk avoidance
- Risk reduction
- Risk acceptance

9. Dummy activity shown in the net work

*Mark only one oval.*

- Is a burden to the company
- Risk avoidance
- Risk reduction
- Risk acceptance
10. A project life cycle has

*Mark only one oval.*

- Four stages
- Two stages
- Five stages
- Three stages

11. Forward and backward method relates to

*Mark only one oval.*

- Purchasing
- Scheduling
- Planning
- Reengineering processes

12. PERT network technique used for project planning is

*Mark only one oval.*

- Activity oriented
- Event oriented
- Skill oriented
- Time consuming

13. Projects with shorter payback period are

*Mark only one oval.*

- Not good
- Very expensive
- Better
- Bad
14. 11. In a project network, critical path is the path of

*Mark only one oval.*

- Longest duration
- Shortest duration
- Average duration
- Nil duration

15. 12. Matrix organization structure is

*Mark only one oval.*

- More rigid
- Better structure
- More flexible
- Most suited

16. 13. A product life cycle has

*Mark only one oval.*

- Three stages
- Four stages
- Five stages
- Two stages

17. 14. PERT has

*Mark only one oval.*

- Three time estimates
- Four time estimates
- Five time estimates
- Two time estimates
18. Dummy activity is used for

*Mark only one oval.*

- [ ] Enhancing activity
- [ ] Completing activity
- [ ] Logic completion
- [ ] Decreasing events

19. Float/Slack means

*Mark only one oval.*

- [ ] Fluctuation in time
- [ ] Less time available to the duration
- [ ] Time lag of duration
- [ ] Extra time available to the duration

20. Line organization represents

*Mark only one oval.*

- [ ] Staff functions
- [ ] Horizontal relationship
- [ ] Support to other organizations
- [ ] Direct vertical relationship

21. Check points in project are called

*Mark only one oval.*

- [ ] Events
- [ ] Milestones
- [ ] Activities
- [ ] Slacks
22. Insurance is an example of

*Mark only one oval.*

- Risk mitigation
- Risk transfer
- Security
- Funds transfer

23. EIA stands for

*Mark only one oval.*

- Environmental Impact Assessment
- Easy in Assessment
- Extra in Assessment
- External Intelligent Assessment

24. GERT stands for

*Mark only one oval.*

- General Evaluation & Review Technique
- Graphic Evaluation & Review Tactice
- Graphic Evaluation & Review Technique
- Great Evaluation & Review Technique

25. PIR stands for

*Mark only one oval.*

- Project Implementation Report
- Post Implementation Review
- Project Implementation Review
- Project Implementation Reward
26. Capital budget should be allocated

Mark only one oval.

☐ As per demand
☐ Generously
☐ Very carefully
☐ Very judiciously

27. Capital budgeting is a

Mark only one oval.

☐ One stage process
☐ Three stage process
☐ Two stage process
☐ Return of unserviceable items

28. Power, water and fuel constitute

Mark only one oval.

☐ Factory
☐ Food
☐ Utilities
☐ Labor

29. Capital budgeting is a

Mark only one oval.

☐ Complex process
☐ Simple process
☐ Complicated process
☐ Easy process
27. Contraction is opposite of

*Mark only one oval.*

- Diversification
- Concentration
- Motivation
- Growth

28. In our economy, important role is played by

*Mark only one oval.*

- Customer
- Consumer
- Government
- Businessmen

29. A contract must have

*Mark only one oval.*

- A consideration
- Legal obligation
- A consideration & legal obligation
- None of the above

30. Security deposit is taken

*Mark only one oval.*

- Along with the tender
- At the time of awarding contract
- For A and B above
- For none of the above
31. The terms and conditions of a contract should generally be kept

*Mark only one oval.*

- [ ] Rigid
- [ ] Amenable
- [ ] Flexible
- [ ] As per seller's choice

32. The rights and duties of contracting party are based on

*Mark only one oval.*

- [ ] Local laws
- [ ] Society Rules
- [ ] Contract Act, 1872
- [ ] Law of the country

33. The place of arbitration is generally chosen

*Mark only one oval.*

- [ ] In seller's country
- [ ] In a neutral place
- [ ] In purchaser's country
- [ ] In a mutually agreed place

34. Events are generally represented by

*Mark only one oval.*

- [ ] Circles
- [ ] Squares
- [ ] Triangles
- [ ] Dots
38. 35. Crashing is also known as

*Mark only one oval.*

- [ ] Completion
- [ ] Activity compression
- [ ] HiFO
- [ ] LiFO

39. 36. Dummy activity is generally represented by

*Mark only one oval.*

- [ ] Dotted lines
- [ ] Dark lines
- [ ] Arrows
- [ ] Triangles

40. 37. All contracts are agreements

*Mark only one oval.*

- [ ] Yes
- [ ] No
- [ ] Yes if value is > Rs 50Lakhs
- [ ] Yes if value is > Rs 5Lakhs

41. 38. Events with zero float are known as

*Mark only one oval.*

- [ ] Dummy events
- [ ] Critical events
- [ ] Best events
- [ ] Target events
42. Events with zero float are known as

*Mark only one oval.*

- Dummy events
- Critical events
- Best events
- Target events

43. Duration of the critical path is the

*Mark only one oval.*

- Minimum time required to complete the project
- Optimum time required to complete the project
- Maximum time required to complete the project
- Average time required to complete the project

44. Each project deals with a certain level of

*Mark only one oval.*

- Certainty
- Trust
- Risk and uncertainty
- Technicality

45. PMP stands for

*Mark only one oval.*

- Project Man Power
- Project Management Professional
- Project Management Personnel
- Project Management Party
46. Traditional project management approach is followed where

*Mark only one oval.*

- Project has proper sequence of activities
- Project cost is high
- Project cost is very less
- No change in project design

47. 44. PMIS stands for

*Mark only one oval.*

- Project Management Issues and Standards
- Project Management Information System
- Project Management Insurance System
- Personal Management Information System

48. 45. Project Management Software offers

*Mark only one oval.*

- Various programs on financial position
- SAP facility
- Quick updating of project progress
- CAD facility

49. 46. Integration is the process of bringing

*Mark only one oval.*

- Bifurcating
- Stores to warehouse
- Separate things together
- Packages together
47. Which document is most required for development of project plan

*Mark only one oval.*

- [ ] Business proposal
- [ ] Stakeholders requirement
- [ ] Work breakdown structure
- [ ] Cost breakdown structure

48. What is the first phase of project management

*Mark only one oval.*

- [ ] Marketing
- [ ] Analysis and design
- [ ] Design
- [ ] Bill of Material

49. Who is accountable for project’s success.

*Mark only one oval.*

- [ ] Project Manager
- [ ] Project sponsor
- [ ] Project financier
- [ ] Option 4

50. To complete the project activities, a project plan is a

*Mark only one oval.*

- [ ] Calendar
- [ ] Time Table
- [ ] Route map
- [ ] Calculator