PART-A

Q1. State True or False:

1. Bill of exchange & promissory notes are undertaken by the buyer to …. at a later date.
2. Back-loading is an important way to improve the efficiency of road transport operations.
3. The essence of reducing import risk is managing information, communications and documentation.
4. Bill of lading is not a document of title to the goods in transit.
5. Containers offer many advantages, but also have some cost related disadvantages.
6. Duties are more often advalorem, but can also be specific.
7. Packaging will have a great impact on costs & protection of the goods being transported.
8. Different vehicles have different capacities, applications and operating costs.
9. Airway bills are now digitized and sent around the world using IATA’s private network.
10. Understanding the required processes is critical to effective logistics.

Q2. Write the full form of the following abbreviations as used in the context of public procurement.

2.1 IATA
2.2 AWB
2.3 DDP
2.4 FAS
2.5 NAFTA
2.6 SDRs
2.7 WAP
2.8 L/C
2.9 DAF
2.10 CIP

Q3. Fill in the blanks.

3.1 Under the “D” terms, the …….. is obliged to provide or organize all transport and related services, pay export duties and arrange export clearance, bear all costs and risks.
3.2 Under “F” terms the ….. must arrange and pay for carriage.
3.3 It is important to know when …………… for the goods is transferred from the seller to the buyer.
3.4 Counter trade involves the ……. exchange of goods of similar value often using an intermediary.
3.5 Non conference lines may offer more ………….. rates.
3.6 Special goods ………….. special packaging and handling.
3.7 Packaging is ……………. responsibility but you can influence it.
3.8 The main issue in any procurement transaction is to ……… that your supplier is reliable partner.
3.9 Pre-shipment ………….. allows a seller to obtain advance funding to complete production and/or distribution under an arranged sales contract.
3.10 The confirmed letter of credit is the most common method of ……. In imports.
Q4. Very briefly explain – Any four:

a) Port Services.
b) Cross Docking.
c) Customs declaration.
d) Customs Duties.
e) Freight Forwarders.
f) Import Risks.
g) Letter of indemnity.

PART- B

Attempt any four questions. All Questions carry equal marks.

Q5. What is logistics? Explain briefly its operational and strategic responsibilities.

Q6. What are INCOTERMS? How do they define the obligations and responsibilities of the Seller and Buyer? What is the point of transfer of ownership, explain.

Q7. Define in brief the import process, and payment methods associated with imports.

Q8. Write short notes on any three.
   a) Customs clearance.
   b) Handling Equipments
   c) E-procurement.
   d) Contract for sale of goods.
   e) ABC Analysis.
   f) Marine insurance.

Q9. What is the role of packaging in relation to transport? What important factors do you consider?

Q10. What is Containerization? Why is it presently the preferred mode for transport of goods? What are the cost related dis-advantages.

Q11. How Inventory performance can be improved in any organization. How do you set the inventory levels to avoid under-stocking and overstocking?