TERM END EXAMINATION, Sept-Oct, 2008
M. B. A. (M. M.) (Second Year)
INVENTORY MANAGEMENT
Time: Three Hours
Maximum Marks: 70

Note: Attempt any five questions. All questions carry equal marks.

1. What do you understand by Inventory? Explain the factors that influence Inventory.

2. Inventories are idle resources; still we carry them. Why?

3. Define "Selective inventory control". What are the criteria for various selective control techniques?

4. Explain in detail E.O.Q.

5. Why are safety stock required? What are the factors that affect safety stock?

6. Describe different methods of controlling stock levels.

P. T. O.


9. What is JIT? How does it eliminate inventory?

10. Write short notes on the following:
    (a) Contingency stocks
    (b) Transit inventories