TERM END EXAMINATION: Sept-Oct, 2008
M. B. A. (M. M.) (First Year)
ACCOUNTING AND FINANCE FOR MANAGERS
Time: Three Hours
Maximum Marks: 70

Note: All questions are compulsory. All questions carry equal marks.

1. How do financial statements help other departments to carry out their tasks?

   Or

   Identify the three main financial statements that a business reports to its owners and others users.

2. Why is it more difficult to account for the inventory of a manufacturing firm than for that of a merchandising firm?

   Or

   Differentiate between horizontal and vertical analysis.
3. What is the purpose of using standard costs? What is the predetermined standard overhead rate? How is it compared?

Or

In cost-volume-profit analysis, what is the estimated profit at the break-even point?

4. How are different methods used for investment analysis?

Or

Describe the non-discounted methods of evaluation.

5. Identify at least three roles budgeting plays in helping managers control a business.

Or

What are the objectives of cash management? What specific factors would you look at when managing cash for a group of companies?