TERM END EXAMINATION, 2007
M. B. A. (M. M.) (Second Year)
INVENTORY MANAGEMENT

Time: Three Hours
Maximum Marks: 70

Note: Attempt any five questions. All questions carry equal marks.

1. What is 'inventory'? Why is it necessary to control inventory? What are the benefits derived from inventory control?

2. What are the different types of inventory? Explain why do different types of inventories require different controls.

3. What are the techniques available for 'Variety Reduction'? Briefly describe any two of them.

4. What is XYZ Analysis? How will you use this analysis to control inventories?

5. Discuss the special inventory management systems and the situations where they are suitable.

P. T. O.
6. "The essence of forecasting is to aid inventory control decision-making." Explain this statement and discuss various techniques of forecasting.


8. Write short notes on any two of the following:
   (a) Evolution of MRP II
   (b) JIT vs MRP
   (c) Inventory Accounting
   (d) Economic Production Batches

9. What are the various factors that influence, work in process inventories? What controls you would exercise to optimise WIP inventories?

10. Write short notes on computation (any two):
    (a) Safety Stocks
    (b) Spare Parts Inventory
    (c) Selective Inventory Control