

ANNUAL REPORT

2022-23

Income & Expenditure Account & Balance Sheet
For the year ended 31st March 2023




INDIAN INSTITUTE OF MATERIALS MANAGEMENT
भारतीय सामग्री प्रबंधन संस्थान



Indian Institute of Materials Management

Plot No. 102 & 104, Sector - 15, Institutional Area, CBD Belapur, Navi Mumbai - 400614.

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

List of National Executive Committee Members 2021 - 2023

Sr. No.	Name	Designation
1.	Mr. H K Sharma	National President
2.	Mr. J S Prakash Rao	Senior Vice President
3.	Mr. Surendra Deodhar	National Secretary & Treasurer
4.	Mr. Malay C Mazumdar	Immediate Past President
5.	CA Ageet Kumar	Vice President (North)
6.	Mr. Rana Das	Vice President (East)
7.	Mr. K Ramachandra Nair	Vice President (West)
8.	Mr. N Swayambhu	Vice President (South)
9.	Mr. N V Raghu Babu	Vice President (Central)



Indian Institute of Materials Management

(NATIONAL HEADQUARTERS)

Plot No. 102 & 104, Sector - 15, Institutional Area, CBD Belapur, Navi Mumbai - 400614.
Phone : (022) 27565592 / 27561754, E-mail : admin@iimm.org / iimmnhq55@gmail.com

Notice for the Sixty Second Annual General Meeting

Notice is hereby given for the Sixty Second Annual General Meeting of the Indian Institute of Materials Management, Navi Mumbai and will be held on 23rd December 2023 at IIMM NHQ, CBD Belapur, Navi Mumbai from 12.00 pm to transact the following business:

- To confirm the minutes of the Sixty First Annual General Meeting held on 2nd December 2022 at Madras Management Academy (MMA), Auditorium, Pathari Road, (Off Annasalai) Thousand Lights, Chennai at time 5:30 pm.
- To receive, consider and adopt the Income and Expenditure Account for the year ended 31st March 2023, Balance Sheet as on 31st March 2023 and Auditor's Report thereon.
- To appoint auditors for the ensuing year and fix their remuneration.
- To consider any other matter with the permission of the Chair, if a written notice for which is received at least seven days before the meeting.

Note : If any member has any question, it should be given in writing to National President and National Secretary & Treasurer through e-mail id: np@iimm.org / nst@iimm.org at least 7 (seven) days before the AGM, so that the questions could be answered appropriately in the AGM.

Place : CBD Belapur, Navi Mumbai
Date : 1st December, 2023

By Order of the National Council

Surendra Deodhar
National Secretary & Treasurer



IFPSM
INTERNATIONAL FEDERATION OF PURCHASING & SUPPLY MANAGEMENT

Charter Member : International Federation of Purchasing and Supply Management, Helsinki- Finland.

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
MINUTES OF THE 61st ANNUAL GENERAL MEETING (AGM)
HELD ON 2nd DECEMBER 2022 AT
MADRAS MANAGEMENT ACADEMY (MMA) - CHENNAI

National President Mr. H K Sharma, welcomed all the members present for the IIMM 61st AGM, he confirmed that all the members received their copy of the Annual Report in time. He requested Manager Administration to confirm the quorum. After confirming the quorum he declared the meeting open.

He informed the house during this year we have lost our dear colleagues Mr. V Hariharan, First President of IAMM, Mr. A S Navadikar, Former President, Mr. D K Acharya, former Chairman Kolkata Branch and Distinguished Member, Mrs. S Sarvaiya, wife of Late R J Sarvaiya Vadodara Branch, Mr. A K Srivastava, former Chairman and Distinguished member Kolkata branch and Mr. Benjamin Boodle, former Chairman, National Councilor, Distinguished member Pune branch, who is known to us as Benny. NP requested all to stand to observe a two minute silence and pray for the departed souls to rest in peace.

He informed the members that Annual Report were sent to all members and the members were requested for questions, if any, within 7 days. Since no questions were received, agenda items were taken up.

NP informed the house that things have improved this year and major programs have been organized by branches like Delhi, Mumbai, Bangalore, Chennai, Pune, Aurangabad, Nalconagar, Vadodara, Chandigarh, Lucknow, Udaipur, Alwar, Ahmedabad and many more branches.

Many activities of IIMM have been taken up during this period. We have also concluded Memorandum of understanding with Management Training Institute (MTI), SAIL and Indian Institute of Coal Management (IICM) at Ranchi and are pursuing to conclude MoU with AVNL. In regard to membership, it has increased. Status of Admissions remains roughly the same. We have launched Certification program but unfortunately the response was not very encouraging and more efforts were required.

There are some issues that are bothering us in regard to the Institute properties to be registered with Charity Commissioner. We are making our best efforts to see that this task which was not taken up for years is completed and Mr. K R Nair, Vice-President (West) has taken up job in right earnest. One issue which was brought to our notice only recently was IIMM NHQ shifted from Mumbai to Navi

Mumbai in 2003 and we had informed Charity Commissioner in Mumbai of the change, it now appears that the change has to be done in a proper manner and the jurisdiction may now be at Thane Charity Commissioner Office.

NP, informed the members on the Membership status, MMR, Education, CRIMM etc., and all the queries raised by members were clarified. He also informed that four members visited Bali, Indonesia for the IFPSM World Summit-2022 on October 18th to 21st, 2022 and contributed to the proceedings by meaningful participation. Mr. Ageet Kumar, Vice President (North) interrupted proceedings many a times, while NP was addressing the members. He continued to interrupt the proceedings despite directions from NP. Mr. O P Longia, former president, mentioned that VP (N) could not be allowed to make a comment when NP was addressing the members and if he was not comfortable in NEC, he should resign. Similar views were expressed by Mr. Sham Sundar, NC from Bangalore and several other members and house unanimously expressed the view that decorum should be maintained by VP (N) and he should not disturb the proceedings of AGM by speaking out of turn.

- To confirm minutes of the Sixtieth Annual General Meeting held on 17th December 2021

Mr. H K Sharma, NP, sought confirmation of the 60th AGM Minutes which was held on 17th December 2021 at Hotel Grand Mercure Surya Palace, Vadodara; the same had been emailed to all the members. There was a small printing mistake where we have mentioned on Page 4 that Vice President (Central) Mr. Raghu Babu did not attend the meeting which should read that, he attended the meeting and with this correction requested members to approve and pass the minutes.

AGM approved and passed unanimously

Proposed by : Mr. T A Roby, Cochin Branch & Mr L R Meena, Alwar Branch

Seconded by : Mr. D Dasaradha Reddy, Hyderabad Branch.

- To receive, consider and adopt the Income and Expenditure account for the year ended 31st March 2022, Balance Sheet as on 31st March 2022 and Auditor's report thereon.

NP requested Mr. Surendra Deodhar, National Secretary & Treasurer to take up the next point of the agenda on the Accounts proceedings.

Mr. Surendra Deodhar -NST, welcomed everyone and read the notice for the 61st AGM.

NST mentioned that the accounts had already been approved by NC in the 187th NC meeting on 18th September 2022.

NST proceeded to explain the Income & Expenditure Accounts for the year ended 31st March 2022 and made a Power Point Presentation on Key areas. He also appraised the members present on the Balance Sheet as on 31st March 2022 and clarified in detail the aspects of balance sheet items.

A few members raised queries on receiving physical copies of the MMR, Advertisement in the Newspaper and advt. sponsor for our MMR and outstanding amount from MP Bhoj Open University. The related issues were clarified.

Members wanted to know the status on the Income tax filling, which was briefed by NST. Members expressed concern regarding various income tax cases and related actions. It was mentioned by NST that there were several income tax cases at various stages and requisite actions were being taken. It was mentioned by NP that a committee will be constituted to look into the matter in detail. One of the members Mr. Mihir Chandra from Bilaspur Branch extended his support if needed in regard to income tax cases.

National Secretary & Treasurer requested the house to pass the accounts which had already been approved by the NC in the 187th Meeting on 18th September 2022. The accounts were passed by the house and it was:

Proposed by : Mr. Lalit Raj Meena - Alwar Branch

Seconded by : Mr. B V Iyer - Mumbai Branch

- To appoint auditors for the ensuing year and fix their remuneration.

National President took the next point of the Agenda - To appoint auditors for the ensuing year and fix their remuneration.

NP informed the house that we proposed to continue with the same auditors Chandabhoj & Jassobhoj for the coming year 2022-23 with the same amount paid last year ` 5.75 lacs with no increase.

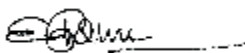
There were few members of the opinion that Chandabhoy & Jassobhoy were not giving good service. NST informed the house that C&J are with us for more than 40 years.

After a long discussion it was unanimously agreed to continue with M/S Chandabhoy & Jassobhoy as auditors on same remuneration.

Proposed by : Mr. S K Sharma - Chandigarh Branch

Seconded by : Mr. Sanjay Shukla - Delhi Branch & Dr. Suresh Kumar Sharma - Delhi Branch

Since, there being no other business to transact, AGM meeting was concluded with a vote of thanks by National Secretary & Treasurer.



H K SHARMA

NATIONAL PRESIDENT - IIMM

Indian Institute of Materials Management
Annual Report for the year ended 31st March 2023

1. The National Council of Indian Institute of Materials Management, NHQ Navi Mumbai has pleasure in presenting the Annual Report for the year ended 31st March 2023.
2. The National Council met five times during the year April 2022 to March 2023.

Sr.#	Date	Venue
1.	12-06-2022	185 th NC Meeting at Nagpur
2.	21-08-2022	186 th NC Meeting at Bhubaneshwar
3.	18-09-2022	187 th NC Meeting (A/c. Passing) at NHQ CBD, Navi Mumbai
4.	18-12-2022	188 th NC Meeting at NHQ CBD, Navi Mumbai
5.	12-02-2023	189 th NC Meeting held Virtually
6.	12-03-2023	190 th NC Meeting at Jamshedpur

3. NATIONAL CONVENTION 2022 (NATCOM 2022)

Chennai Branch hosted NATCOM 2022 on 2nd & 3rd December 2022 at MMA Auditorium, Pathari Road, (Off Annasalai), Thousand Lights, Chennai.

The Theme selected - "Re-Investing & Future Proofing Global Supply Chain Management". The Chief Guest was Mr. K Srinivasan - MD Kirloskar Pneumatic Company, Pune.

4. MATERIALS MANAGEMENT DAY 23rd April 2022

The Theme selected was: "Risk and resilience Management in post pandemic Supply Chain". Branches celebrated by organizing online webinar, lecture online certificate workshops, In-house training program, seminar virtual and physically, involving industrialist's heads from organization. This occasion presents opportunities to all of us for a good image building and brand building of our Institute.

5. NATIONAL EXECUTIVE COMMITTEE

Sr.No.	Name	Designation
1.	Mr. H K Sharma	National President
2.	Mr. J S Prakash Rao	Senior Vice President
3.	Mr. Surendra Deodhar	National Secretary & Treasurer
4.	Mr. Malay C Mazumdar	Immediate Past President
5.	CA Ageet Kumar	Vice President (North)
6.	Mr. Rana Das	Vice President (East)
7.	Mr. K Ramachandran Nair	Vice President (West)
8.	Mr. N Swayambhu	Vice President (South)
9.	Mr. N V Raghu Babu	Vice President (Central)

6. NATIONAL BUDGET

National Budget for the year 2022-2023 was filed with the Charity Commissioner on 23rd February 2023

7. MATERIALS MANAGEMENT REVIEW (MMR) PUBLICATION

Mr. H K Sharma, Chief Editor and Publisher of MMR. Mr. Sharma is doing an excellent job by timely circulation of MMR to all members, making MMR a frontline research journal in SCM and focusing on original Research articles also bringing future editions on Special issues like Digital Supply Chain, Circular Economy, Warehousing, Healthcare Supply Care etc. MMR has served as a useful tool for brand building of IIMM.

8. BRANCH ACTIVITIES –

Many of the branches have conducted seminars, webinars, training programs, MM day celebrations etc. for the benefit of members of IIMM and Supply chain fraternity.

Mumbai Branch had conducted series of CPO meet during the year 2022-23 besides their annual signature event 'DISHA' on the theme "Reimagining Supply Chain - Path to Resilient, Profitable and Sustainable Business" on 9th and 10th November 2022 at Hotel Westin, Mumbai.

Delhi Branch had organized series of evening lecture on various topics and conducted two seminar during 2022-23 on the theme "Emerging Trends in Public Procurement" at Hotel 'The Park', New Delhi on 28th May 2022 and "Contract Management and Dispute Resolution" on 12 November 2022 at Hotel The Park.

Bangalore Branch besides being active on various educational webinars had organized 22nd edition of their signature event SCALE 2022 on 17th September 2022 at Hotel Chancery, Bangalore.

Aurangabad Branch, has organized "MAT-SELECT-5" on theme - "Profit sustainability and growth in volatile business environment" as on 18th June 2022 at Hotel Rama International.

Prominent Signature events by some of the branches are as follows; Alwar, Ahmedabad, Pune, Chennai, Nalconagar, Chandigarh, Kolkata, Udaipur, Vadodara, Cochin, Hyderabad, Jaipur, Nagpur, Lucknow, Thiruvananthapuram had also organized seminars/workshops, evening lectures, training programs etc. on various themes related to SCM.

9. EDUCATION

Courses offered by the Institute.

- Post Graduate Diploma in Materials Management (PGDMM) - 2 Years
- Post Graduate Diploma in Logistics & Supply Chain Management (PGDL & SCM) - 2 years
- Graduate Diploma in Materials Management (GDMM)
- Professional Diploma in Stores Management (PDMSM)
- Professional Diploma in International Trade (PDIT)

COURSE	ELIGIBILITIES	TYPE OF STUDY	DURATION	Approved/ Accredited by
PGDMM(Post Graduate Diploma in Materials Management)	Bachelors Degree in any discipline	Distance Education	2 years	AICTE
PGDL & SCM (Post Graduate Diploma in Logistics & Supply Chain Management)	Bachelors Degree in any discipline	Distance Education	2 years	AICTE
GDMM (Graduate Diploma in Materials Management)	Degree in any discipline of any recognized University or Other similar Professional Courses with 2 years working experience or Diploma in Pharmacy/ Hotel/Hospital (of 2 years duration) with 3 years' experience	Contact Mode/ Distance Education	2 years 2 years	IIMM
PDSM (Professional Diploma in Stores Management)	HSC with English and 2 years Experience or any Degree/Diploma in Engineering	Distance Education	1 year	IIMM
PDIT (Professional Diploma in International Trade)	HSC with English and 2 years Experience or any Degree/Diploma in Engineering	Distance Education	1 year	IIMM

Board of Studies

The Educational activities of the Institute are governed by the Board of Studies. The Board consists of eminent academicians, professionals with vast knowledge and experience in various facets of materials management in particular and related functional areas of management in general. The Board is responsible for all matters relating to curriculum planning, educational delivery system, teaching methodology, examination procedures, standards and all matters relating to education.

Recognitions

Materials Management is specified as designated trade by the Central Government for Graduate and Technician Apprentices under Apprentices Act 1961.

PGDMM & PGDL&SCM is recognized by AICTE

Activities of CRIMM

Centre for Research in Materials Management (CRIMM) is at Kolkata and is actively doing research activities in association with Techno India University, West Bengal (TIU, WB) one of the leading private Universities in India. The MOU has been renewed on 11th April 2022 for 3years.

Numerous value added activities were undertaken during this period under review.
Details are appended below:

1. Conclave on Quality, Research and Workshop on Project Procurement in collaboration with QCFI, FOSMI and CRIMM on 9th January, 2023:

Conclave was organized with Federation of Small and Medium Industries (FOSMI), West Bengal and Quality Circle Forum of India (QCFI) as Co- Host of the event

Governing Body:

The Governing body of CRIMM consists of 8 members from TIU, WB, nominated by Chancellor of TIU, WB, 8 members from IIMM, nominated by National President, IIMM and Industry Representatives adopted by BOG (Maximum of 4 members). The Chairman of the governing committee is nominated by the Chancellor TIU, WB and National President, IIMM. The tenure of the governing committee is the same tenure of the National President, IIMM, as elected by IIMM.

1. Mr. H.K. Sharma, National President, IIMM
2. Prof. (Dr.) Suresh Kumar Sharma, Joint Chairman, CRIMM
3. Mr. G.K. Singh, Additional Joint Chairman, Former National President, IIMM
4. Mr. T. G. Nandkumar, IIMM
5. Mr. Sambhu Shekhar, IIMM
6. Mr. Koushik Roy, Chairman, Kolkata Branch, IIMM
7. Mr. D.N. Chakravarti, Kolkata Branch, IIMM
8. Mr. S. P. Singh, Bokaro Branch, IIMM.

Following scholars are pursuing research programs

1. Rahul Kumar Jaiswal
2. Tarun Panda
3. Saikat Roy
4. Sudoy Saha
5. Gajanan Palankar

During the period 1st April 2022 to 31st march 2023, total income was ` 770579/- whereas expenses were of ` 223064/-, thereby, net income of ` 547515

10. MEMBERSHIP DEVELOPMENT

Membership Strength as on March 2023 is 8508 as against 8597 in March 2022.

11. NATIONAL AUDITORS

Chandabhoj & Jassoobhoj were appointed National Auditors for the Fiscal Year 2022-2023 to audit Branches / NHQ accounts including Education Wing and the Materials Management Review and annual fees is ` 5.75 lacs plus out of pocket expenses.

12. BOARD OF STUDIES MEMBERS 2021-2023

IIMM - Board of Studies - 2021-2023

National President & Chairman Board of Studies
Mr. H K Sharma

Co-Chairman Board of Studies
Mr. T G Nandakumar

IIMM National Executive Committee Members

Name	Place	Name	Place
Mr. JS Prakash Rao	Bilaspur	Mr. Surendra Deodhar	Mumbai
Mr. Malay C Mazumdar	Vadodara	C A Ageet Kumar	Greater Noida
Mr. K Ramachandra Nair	Pune	Mr. N Swayambhu	Chennai
Mr. Rana Das	Jamshedpur	Mr. N V Raghu Babu	Nagpur

Academician

Name	Place	Name	Place
Prof. Madhulika Kaushik	New Delhi	Prof. Vinay M Nangia	Roorkee, Haridwar
Prof. (Dr.) Mohd. Altaf Khan	New Delhi	Dr. T A S Vijayaraghavan	Jamshedpur
Dr. J V Vaishampayan	Kanpur	Prof. (Dr.) Ravi Shanker	New Delhi
Dr. Vijay Kumar Gupta	Ghaziabad	Prof. (Dr.) Madhukar Gupta	New Delhi

Industries

Name	Place	Name	Place
Mr. Kamal Bali	Bangalore	Mr. Ambika Prasad Tripathi	New Delhi
Mr. P C Mishra	Ranchi	Ms. Amita Khurana	Kolkata

Govt. Representation

Mr. Prashant Agarwal, Jt. Secy. Ministry of Education, GOI.

International

Name	Place	Name	Place
Mr. Shankar Lal, World Bank	New Delhi	Mr. Markku Henttinen-IFPSM	Finland

IIMM

Name	Place	Name	Place
Mr. Ashok Sharma	Mumbai	Mr. B V Iyer	Mumbai
Mr. O P Longia	Chandigarh	Prof. (Dr.) Suresh Kumar Sharma	New Delhi
Dr. Manisha Agarwal	Udaipur	Mr. M S Shankaranaryanan	Bangalore
Col. Gopal Purdhani	New Delhi	Dr. (Er) Dibakar Swain	Nalconagar
Mr. G K Singh	Ranchi	Mr. Ketan Ramanlal Patel	Vadodara
Dr. Goutam Sengupta	Kolkata	Dr. Koshy George	Thiruvananthapuram

13. FORMATION OF SUB COMMITTEES

THE CHAIRMAN OF VARIOUS COMMITTEES 2021-2023

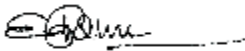
S.#	Committee	Chairman	Members	Advisor
1	Govt. Liaison	Mr. H.K.Sharma	CA Ageet Kumar, Mr. T.G Nandakumar, Brig. Ashok Sharma	Prof (Dr. Suresh Kumar Sharma
2	Consultancy	Mr. Mohan Nair	Mr. Ajay Padhye	-
3	Rajasthan Govt. Training	Mr. S.K. Sharma	Mr. P. Khandelwal	-
4	E-learning & Short term digital programs	Mr. Surendra Deodhar	Mr. T.G Nandakumar, Mr. T.A.B. Barathi	-
5	Compliance	Mr. Surendra Deodhar	Mr. K.R Nair	-
6	MMR	Mr. H.K. Sharma	Mr. T.G Nandakumar, Prof (Dr.) Suresh Kumar Sharma	Mr. Ashok Sharma
7	Common Digital Platform, IT Initiatives including Website	Mr. Swapnil Dubey	Mr. S Subramanian, Dr. Manisha Agarwal, Mr. Umesh Malik Mr. Munish Garg	-
	Note:Mr. Surendra Deodhar will be Chief-Coordinator of this committee			
9	Review of Accounting Practices including Cash vs Accrual, Accounts Manual	CA. Ageet Kumar	Mr. S.N. Panigrahi Mr. Surendra Deodhar	-
10	Logistics	Mr. B. Ramesh	Ms. Poorvi Kotak	-
11	Awards & Recognition Committee	Mr. H.K.Sharma	Mr. Bala V. Iyer	Mr. Ashok Sharma
12	Review of byelaws and electoral reforms	Mr. G.K.Singh	CA. Ajeet Kumar, Mr. Dharmraj Kumar Mr. Durga Prasad, Mr. Shri Vardhan Gadgil	-
13	Membership & data cleansing	Mr. J.S. Prakash Rao	CA. Ageet Kumar, Mr. Rana Das Mr. N.V Raghav Babu, Mr. Swayambhu, Mr. K.R Nair	-
14	Health care supply chain including development of syllabus for one year. Diplomacourse in healthcare supplychain	Mr K. Nagappan	Mr. D.D.Reddy Mr. Animesh Shah,	-
15	Review of syllabus and books	Mr. H.K.Sharma	Mr T.G. Nanda Kumar, Mr B. Shankarnaryan	-
16	Infrastructure supply chain	Mr. Satish Palekar	Mr Rana Das,	-
17	PSU	Mr. Ramgopal	Mr T.K Mishra	Mr. Samant Ray
18	Cement	Mr. D.C. Jhanwar	Ms. Priya Mogra	-
19	Eximissues	Mr Jacob Mathew	Mr Bharat Pagare, Mr Bharat Purohit	-
20	Central Marketing	Mr. Ajay Padhye		-
21	Registration of IIMM Properties	Mr. K.R Nair	Mr. Surendra Deodhar	Mr. JSPrakash Rao
22	Shakti (Women Empowerment)	Ms. Priya Mogra	Dr. Manisha Agarwal, Ms. Varsha Kaushal	-

CONCLUSION

I place on record my sincere thanks to all my colleagues in the Executive Committee, Co-Chairman-BoS, Members of Board of Studies, National Councillors, Branch Chairmen and their team and Chapters for their unstinted support that they had given me in performing my duties. I also like to record my sincere appreciation of the staff of National Headquarters and the Education Wing who has worked very actively & sincerely.

It is with our continued and dedicated efforts that we in IIMM have been trying to achieve Excellent Professional status in the Country. The profession of Materials Management/SCM has gained prime importance in Industry and academic area as well.

Thank you,



H K SHARMA

National President & Chairman-Board of Studies

President's Awards for the Year 2022

	Name of the student	RollNo.	Marks	Rank	Medal	Branch
GDMM - Regular January 2019 Batch						
1	MAITY DIBAKAR	RG/2019/1013806/JM	1247	FIRST	GOLD	JAMSHEDPUR
2	BISWAS CHIRANJIT	RG/2019/1013813/JM	1196	SECOND	SILVER	JAMSHEDPUR
3	NO BRONZE STUDENTS					
GDMM - Regular July 2019 Batch						
1	PAWAN KUMAR TANEJA	RG/2019/1013887/BR	1217	FIRST	GOLD	BARODA
2	PRATIK DAS	RG/2019/1013915/CL	1203	SECOND	SILVER	KOLKATA
3	ROY CHANDAN	RG/2019/1013910/CL	1160	THIRD	BRONZE	KOLKATA
GDMM - Correspondence January 2018 Batch						
1	SHIHAB ABDULMAJEED	CG/2018/1104476/CO	1195	FIRST	GOLD	COCHIN
2	YOGESH KUMAR JOSHI	CG/2018/1104421/MY	1169	SECOND	SILVER	MYSORE
3	B. UMESH	CG/2018/1104422/MY	1145	THIRD	BRONZE	MYSORE
GDMM - Correspondence July 2018 Batch						
1	SHUKLA SURENDRA KUMAR	CG/2018/1104466/DD	1140	FIRST	GOLD	DEHRADUN
2	SUBRAT KUMAR BEHERA	CG/2018/1104462/CO	1133	SECOND	SILVER	COCHIN
3	HAWLADAR SWAPANKUMAR	CG/2018/1104461/RO	1091	THIRD	BRONZE	ROURKELA
PGDMM - January 2018 Batch- 3 years course						
1	SINGH UDAY PRATAP	CP/2018/1505428/BH	1865	FIRST	GOLD	BHILAI
2	CHAWLA MANOJ RAJKUMAR	CP/2018/1505443/AM	1858	SECOND	SILVER	AHMEDABAD
3	SHUKLA RISHABH UPENDRA	CP/2018/1505445/AM	1823	THIRD	BRONZE	AHMEDABAD

President's Awards for the Year 2022

	Name of the student	RollNo.	Marks	Rank	Medal	Branch
PGDMM - July2018 Batch - 2 years course (AICTE)						
1	YUSUFZAI SHAVEZ	CPM/2018/4200013/BH	1926	FIRST	GOLD	BHILAI
2	DEWANGAN VIKAS ANAND	CPM/2018/4200015/BH	1866	SECOND	SILVER	BHILAI
3	SAHU RAHUL	CPM/2018/4200034/BH	1862	THIRD	BRONZE	BHILAI
PGDMM - Jan2019 Batch- 2 years course (AICTE)						
1	SHARATH M P	CPM/2019/4200190/MY	1889	FIRST	GOLD	MYSORE
2	SINGH RAJEEV RANJAN	CPM/2019/4200124/BM	1887	SECOND	SILVER	MUMBAI
3	KUMAR RAKESH	CPM/2019/4200118/DL	1884	THIRD	BRONZE	DELHI
PGDSCM & L- July. 2018Batch- 2 years course (AICTE)						
1	PRANJALI	CPS/2018/4300009/LK	1883	FIRST	GOLD	LUCKNOW
2	DEWANGAN YASHWANT KUMAR	CPS/2018/4300004/BH	1877	SECOND	SILVER	BHILAI
3	BAJPAI SAKSHI SANJAY	CPS/2018/4300008/LK	1834	THIRD	BRONZE	LUCKNOW
PGDSCM & L - Jan2019 Batch -2 years course (AICTE)						
1	ANSHU	CPS/20194300108/BS	1907	FIRST	GOLD	BOKARO STEEL CITY
2	BARIK VIVEK	CPS/2019/4300116/BS	1902	SECOND	SILVER	BOKARO STEEL CITY
3	SATHWARA ANKIT KAMLESHBHAI	CPS/2019/4300098/AM	1861	THIRD	BRONZE	AHMEDABAD

PAID MEMBERSHIP STATUS AS ON 31-3-2023

Branch	Associate Member	Full Member	Fellow Member	Instl. Large	Instl. Small	Life Fellow	Life Member	Total
NORTHERN REGION								
Alwar	0	14	0	0	3	0	86	103
Chandigarh	0	14	0	2	0	0	208	224
Dehradun	1	1	0	0	0	0	75	77
Delhi	0	129	0	1	0	11	321	462
Greater Noida	0	7	0	0	0	0	29	36
Haridwar	0	0	0	0	0	0	1	1
Jaipur	0	4	0	0	1	1	27	33
Kanpur	1	0	0	0	0	0	64	65
Lucknow	0	0	0	0	0	3	284	287
Ludhiana	0	2	0	0	0	0	36	38
Rae Bareli	0	0	0	0	0	0	106	106
Udaipur	1	59	0	6	0	2	63	131
EASTERN REGION								
Bokaro	0	0	0	0	0	0	128	128
Burnpur	0	16	0	0	0	0	46	62
Dhanbad	0	0	0	0	0	0	35	35
Durgapur	0	0	0	0	0	0	78	78
Jamshedpur	27	2	0	0	0	0	380	409
Kolkata	2	174	1	4	0	4	217	402
Nalconagar	0	1	0	14	0	1	166	182
Ranchi	0	0	0	0	0	0	110	110
Rourkela	0	1	0	0	0	0	98	99
WESTERN REGION								
Ahmedabad	1	41	0	0	2	0	468	512
Ankleshwar	0	25	0	0	0	0	5	30
Aurangabad	2	0	0	0	0	0	111	113
Vadodara	0	21	0	4	1	2	609	637
Bharuch	14	56	0	0	0	0	41	111
Gandhidham	1	1	0	0	0	0	23	25
Goa	0	0	0	0	0	0	49	49
Jamnagar	0	1	0	0	0	0	24	25
Mumbai	3	24	1	6	1	12	812	860
Mundra	0	0	0	0	0	0	7	7
Nasik	0	10	0	0	0	0	86	96
Pune	1	57	0	6	2	1	367	435
Surat	0	0	0	0	0	1	11	12
Vapi	1	0	0	0	0	0	51	52
VithalV Nagar	0	0	0	0	0	0	40	40
SOUTHERN REGION								
Bangalore	0	25	0	2	5	6	882	920
Chennai	4	62	0	4	3	8	248	329
Cochin	9	2	0	1	0	0	72	84
Hosur	0	0	0	0	0	0	10	10
Hubli	0	0	0	0	0	1	86	87
Hyderabad	0	52	0	0	0	3	215	270
KGF	0	36	0	0	0	0	6	42
Mangalore	0	16	0	0	0	0	9	25
Mysore	0	1	0	0	0	1	62	64
Trivandrum	0	9	0	1	0	2	46	58
Visakhapatnam	0	12	0	0	0	1	86	99
CENTRAL REGION								
Bhilai	8	0	0	0	0	0	62	70
Bhopal	3	3	0	0	0	1	32	39
Bilaspur	0	23	0	0	0	0	84	107
Indore	0	10	0	0	0	0	23	33
Nagpur	1	10	0	0	0	1	187	199
GRAND TOTAL	80	921	2	51	18	62	7372	8508

NATIONAL COUNCILLORS 2021 -2023

S.#	Branch	Chairman	National Councillors		
1	Alwar	Chandan Kathuria	Lalit Raj Meena	Dr. Samar Roy Choudhury	
2	Ahmedabad	Payank Patel	Pankaj Panchbhai Ms. Purvi Kotak	Naresh C Gajjar	Jayanta Chakraborty
3	Ankleshwar	Sandeep Bhat	Ajay Padhye	Bharat Pagare	
4	Aurangabad	Srihari Kanthamani	Dr. Narendra Joshi	Sanjay J Sanghai	
5	Bangalore	SengottalyanP	PM Biddappa T S Balachandran	Paul George Vijaya Vittala M	Jayakumar M
6	Bokaro	SP Singh	F R Azmi	Anil Kumar	
7	Bilaspur	Manoj Pande	VP Singh	JS Prakash Rao	
8	Bharuch	Dilip Gosai	Hetal Shah		
9	Bhilai	K R Parker	Balvir Singh	Naresh Kumar Agrawal	
10	Bhopal	Dr. Sameer Sharma	Dr. JS Chouhan		
11	Burnpur	Amitabh Srivastava	Ranadip Dan	Ajay Chandraker	
12	Chandigarh	Rajesh Gupta	Surinder Kumar Sharma	Om Prakash Longia	Arun Batra
13	Chennai	B Ramesh	J Ravishankar K Nagappan	N Swayambhu	T A B Barathi
14	Cochin	Jacob Mathew	Roby TA	Prof.(Dr.) Jagathy Raj V P	
15	Dehradun	Rajender Raj	Rajender Gousain	Naresh Singhal	
16	Dhanbad	Anunoy Kr. Choudhary	Himendra Prasad		
17	Durgapur	T Vinod	Ramji Lal Paras	Manoj Kumar Pathak	
18	Gandhidham	Mahesh G Agrawal	Manubhai R Chavda		
19	Goa	Sateesh S Vernekar	Ganjanan B Palankar	Sunil V Ajgaonkar	
20	Greater Noida	Sunil Kumar Sharma	CA Ageet Kumar	Sorabh Sharma	
21	Hosur	-	-	-	-
22	Hubli	-	-	-	-
23	Hyderabad	Sadineni Janardhan Rao	P Mahender Kumar	SN Panigrahi	D Dasaradha Reddy
24	Haridwar	A K Srivastav	P K Mehrotra	-	-
25	Indore	Dr. Sandeep Tare	Dr. Avinash Desai	-	-
26	Jaipur	Prof. (Dr.) Ravi Kr. Goyal	Purushottam Khandelwal	-	-
27	Jamshedpur	Rana Das	A K Srivastava Shambhu Shekhar	Dr. T A S Vijayaraghavan	Gopal Ram Murti
28	Jamnagar	Abhijit Modak	Vipul Hirani	-	-
29	Kanpur	Sanjay Awasthi	Gopi Krishna Aghiotri	Saurabh Chaturvedi	
30	KGF	Venkatesh Aspari	C V Mallikarjuna Reddy	-	-
31	Kolkata	Koushik Roy	Animesh Chattopadhyay	Amal Chakraborty	Anup Kumar Dey
32	Lucknow	Prashant Kumar Singh	Harmesh Sawhney P S L Srivastava	Saurabh Kumar Garh	Brijesh Singh
33	Ludhiana	Jatinder Pal Singh Manchanda	Munish Garg	-	-
34	Mangalore	Philip C C	M Shekhar Pujari	-	-
35	Mumbai	Animesh Shah	B V Iyer G R Apte	Surendra Deodhar Ashok Mhatre	Nozer D Sadri
36	Mundra				
37	Mysore	Dr. Anubhav Rastogi	Shashidhar N G	N D Souza	
38	Nagpur	Pilla Venkanna Babu	N V Raghu Babu	Dharamraj Kumar	Navin Nischal
39	Nalconagar	Dr. (Er) Dibakar Swain	Siva Prasada Padhi	Sadashiv Samantaray	
40	Nashik	Manoj S Patil	Mukund Karadkhedkar	Laxmikant Dashpute	
41	New Delhi	Sanjay Shukla	H K Sharma Brig. Ashok Sharma (Retd)	Prof. (Dr) Suresh K Sharma	Prof. T G Nandakumar
42	Pune	Shripad Kadam	K Ramachandran Nair Suhas Gawas	Mohan Nair (Co-opted NC)-T Fernandes	Amit Borkar
43	Rae Bareilly	Chandra Bhushan Sharma	Dr. Harendra Kumar	Sapan Kr. Bandopadhyay	-
44	Ranchi	Abinash Kumar Thakur	Girish Kumar Singh	Pradip Kumar	-
45	Rourkela	Alok Kumar Behera	Jiten Kumar Mohanty	Govenda C Mohapatra	-
46	Surat	Pravendra Singh	Sunit M Agarwal	-	-
47	Thiruvananthapuram	Dr. Koshy M George	Gopinathan K Nair	M Janardhanan	-
48	Udaipur	Mr. D C Jhanwar	Mrs. Priya Mogra	Dr. (Mrs.) Manisha Agarwal	-
49	Vadodara	Chairperson- Ms. Bharti Trivedi	Devanand B Trivedi Bharat S Sodha	Lalbhai P Patel Anand B Purohit	Malay C Mazumdar (Co-opted NC)-Ajay Padhye
50	Vapi	Santosh Sahoo	J R Shah	Parthiv H Mehta	-
51	Visakhapatnam	B Durga Prasad	D S N Varma	Sanjay Bansal	-
52	V V Nagar	Harshad Mehta	Kantibhai V Bhuva	-	-

BRANCH COMMITTEE MEMBERS 2021-2023
(NATIONAL COUNCIL MEMBERS ARE TABULATED SEPARATELY)

S.#	Branch	Chairman	Vice-Chairman	Hon. Secretary	Hon. Treasurer
1	Alwar	Chandan Kathuria	Pradeep Sharma	Sumit Jindle	Vinit Singh
2	Ahmedabad	Payank Patel	Purvish A.Patel	Talpesh Patel	Dilipkumar H Choudhari
3	Ankleshwar	Sandeep Bhat	Arvind Patel	Nandan Patel	Dr Alpesh Savaliya
4	Aurangabad	Srihari Kanthamani	Sushant Patare	Shrikant Muley	Lalit Lohade
5	Bangalore	Sengottalyan P	Sham Sundar A. V.	Achyutha Rao M R	Kapanipathi B G
6	Bokaro	SP Singh	Ms. Neerja Shatdal	Mrs.Chitra Parashar	Anil Kumr Singh
7	Bilaspur	Manoj Pande	Manoj Upadhyay	Anurag K Agrawal	YB Kaser
8	Bharuch	Dilip Gosai	Ketan Patel	Uday Kulkarni	Sanjeev Gupta
9	Bhilai	KR Parker	S.M.Shahid Ahmed	Dipankar Ray	Sarat Kumar Biswal
10	Bhopal	Dr. Sameer Sharma	P. Kesharwani	IS Rao	
11	Burnpur	Amitabh Srivastava			Aditya Kishore
12	Chandigarh	Rajesh Gupta	Harvinder Singh	Dr. Ashish Saijpal	Dilip Manchanda
13	Chennai	B Ramesh	Subir kumar Mohanty	T Sornakumar	Dr. B Sampath
14	Cochin	Jacob Mathew	Paulson PV	Shaji KS	Thomas George
15	Dehradun	Rajender Raj			
16	Dhanbad	Anunoy Kr. Choudhary	P.K.Sinha	A K Sinha	Anand Kumar
17	Durgapur	T Vinod	N C Parida	Ramesh Ramachandran	Partha Pratim Ghatak
18	Gandhidham	Mahesh G Agrawal	Ashok C. Parakh	Bhupendrabhai A Shah	KM Thakker
19	Goa	Sateesh S Vernekar		Prashant Kulkarni	Prashant Kulkarni
20	Greater Noida	Sunil Kumar Sharma	K. P. Singh	Pradeep Bhatt	Ms. Gunjan Battoo
21	Hosur	-	-	-	-
22	Hubli		-	-	-
23	Hyderabad	Sadineni Janardhan Rao	Mrs. Suvarna Sudagoni	K Purna Chandra Rao	P Somayajulu
24	Haridwar	A K Srivastav		Vishal Karwal	Vinay Kumar
25	Indore	Dr. Sandeep Tare	Parag Atre	Nilay Singhai	Ajay Atwae
26	Jaipur	Prof. (Dr.) Ravi Kr. Goyal	A.K.Goyal	Dhirendra Malhotra	Sajjan Singh Yadav
27	Jamshedpur	Rana Das	Sddharth Dash	Rajeev Kumar	Navin Kumar Singh
28	Jamnagar	Abhijit Modak		Sanket Patel	Nilay Giri
29	Kanpur	Sanjay Awasthi	Abhishek Kandpal	Kailash Nath	Abhishek Roy
30	KGF	Venkatesh Aspari	Gopinatha H. K.	A S Phaneendra	Santosh Kumar
31	Kolkata	Koushik Roy	K. Ghosh-	K Mukherjee-	A Nandi
32	Lucknow	Prashant Kumar Singh	Krishan Gopal	P K Bajpai	C B S Rathore
33	Ludhiana	Jatinder Pal Manchanda	Ravi Sharda	SP Srivastava	Rajesh Khanna
34	Mangalore	Philip C C	Nagaraj N. Bhat	Deepak Thalapady	Naveen B L
35	Mumbai	Animesh Shah	Swapnil Dubey	Ajoy Sarkar	Veer Sidhwani
36	Mundra	-	-	-	-
37	Mysore	Dr. Anubhav Rastogi	M. N. Suresh	Rajesh Rai	Mohamed Noorulla KM
38	Nagpur	Pilla Venkanna Babu	Avinash Kumar	Sukumar Adhikari	Arvind Hingway
39	Nalconagar	Dr. (Er) Dibakar Swain	Anshuman Dash	SN Baghar	K C Tripathy
40	Nashik	Manoj S Patil	Bharat V. Kumbhar	Dr. Hemant Tambade	Rakesh Wagh
41	New Delhi	Sanjay Shukla	Srideb Nanda	Narender Kumar	Sanjeev Kumar Bhatia
42	Pune	Shripad Kadam	Shrivardhan Gadgil	Arjunsingh Rajput	Prasad Rao
43	Rae Bareli	Chandra B Sharma	Dr.S.U. Khan	Deep Chandra	Dinesh Chandra
44	Ranchi	Abinash Kumar Thakur			
45	Rourkela	Alok Kumar Behera	Bibhu Mohapatra	Debasish Pattanayak	Harmohan Rout
46	Surat	Pravendra Singh	Nitin Oza	Dilip Dhabarde	Shashank Jain
47	Thiruvananthapuram	Dr. Koshy M George	K. Raveendraprasad	M G Narayanan Nair	P C Sasikumar
48	Udaipur	Mr. DC Jhanwar		Smt.Haseena Chakkivala	Anupam Luhadia
49	Vadodara	Chairperson- Ms. Bharti Trivedi	Rakesh Desai	Manoj Kuamr R Patel	Arvind K Parmar
50	Vapi	Santosh Sahoo	Rakesh Nandre	Ram Swaroop Vyas	Dipak Kumar Mandal
51	Visakhapatnam	B Durga Prasad	A V Rajendra Kumar	SRSR Sarma	GSP Rao
52	V V Nagar	Harshad Mehta	Jay Shah	Hemal Patel	Hareesh Sarkhedi

AUDITOR'S REPORT

To,
The Trustees,
Indian Institute of Materials Management

FoF 2, Phoenix House, 'B' Wing,
4th Floor, 462, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013.
India
Phone : +91 22 2498 1516
 : +91 22 2498 1718
Email : mail@cnj.in
Web : www.cnj.in

1. We have audited the attached Balance Sheet of Indian Institute of Materials Management ("the Institute") as at 31st March, 2023 and Income and Expenditure Account for the year ended on that date prepared under sub section (1) of Section 34 of the Bombay Public Trust Act, 1950 ("the Act") in which are incorporated accounts of the Headquarters & 49 branches audited by us.
2. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provided a reasonable basis for our opinion.
4. The Balance Sheet and Income and Expenditure Account have been drawn up in accordance with the provisions of the Act.
5. **(a) As stated in note no. 7 (a & b) of Schedule E, Inter branch and other balances are subject to confirmation, reconciliation and consequential adjustments, if any;**
(b) As stated in note no. 8 of Schedule E, 52 branches and headquarter are considered in consolidation of financials for the year under audit as against 40 branches during the previous year
(c) As stated in note no. 10, the Institute has received tax demands and preferred appeal against the orders.
6. **Subject to our comments in Para 5 (a to c) above,** we report as under:
 - a. Accounts are maintained regularly and are in accordance with the provisions of the Act and Rules thereto.
 - b. Receipts and disbursements are properly and correctly shown in the accounts.
 - c. The cash balances and vouchers in the custody of the Managers and/or Trustees on the date of audit were in agreement with the accounts.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.



- e. During the year, register for movable and immovable properties has been properly maintained by the Institute.
- f. The representatives of the trustees appeared before us and furnished the necessary information required by us.
- g. No property or funds of the Institute were applied for any object or purpose other than the object or purpose of the Institute.
- h. The Institute has not written off any material amount during the year, which was outstanding for a period exceeding one year.
- i. No money of the Institute has been invested during the year under report contrary to the provisions of Section 35 of the Act.
- j. Tenders were not invited in respect of repairs construction expenditure exceeding Rs.5,000/-.
- k. There was no alienation of immovable properties contrary to the provisions of Section 36 of the Act, which has come to our notice.
- l. During the course of our audit, we have not observed any case of irregular, illegal or improper expenditure or failure or omission to recover monies or other properties belonging to the trust or loss or waste of other property thereof.
- m. The Institute has filed budget with office of charity commissioner on February 23, 2023.
- n. The minimum and maximum number of trustees is maintained.
- o. The meetings of the trustees are held regularly as provided in the Trust Deed.
- p. The minutes of the proceedings of the meetings of the trustees is maintained properly.
- q. None of the trustees is a debtor or creditor of the Institute.
- r. None of the trustees have any interest in the investments of the Institute.
- s. The irregularities pointed out by us in the previous year have been complied with by the trustees during the year except as stated under:

As reported in Para 5 above, Inter branch balances and other balances are subject to reconciliation and consequential adjustments, if any.
- t. There is no special matter during the year that we should bring to the notice of Deputy Charity Commissioner except as stated in Para 5 above.

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No. 101647W



Ambesh Dave
Partner
Membership No. F - 049289
UDIN: 23049289BGXCRR7346



Plate : Mumbai
Mumbai : 15/09/2023

INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay
Income & Expenditure Account for the year ended 31st March 2023
General Administration

2021-22 Amount (Rs.)	Expenditure	2022-23 Amount (Rs.)	2021-22 Amount (Rs.)	Income	2022-23 Amount (Rs.)
92,48,173	Employee Cost	1,03,63,566	24,35,526	Programmes/Seminars	61,50,027
5,96,105	Rent Rates & Taxes	10,97,170	16,67,064	Subscription & Entrance Fees	27,41,084
4,66,301	Postage, courier & Telephone	4,69,367	85,54,672	Bank Interest - S.B / F.D	1,21,31,990
5,41,817	Electricity & Water Charges	6,67,609	10,83,348	Rent received	30,78,736
67,126	Gifts & Mementoes	2,22,385	23,26,972	Advertisement / Sponsorship Income	97,41,633
5,25,746	Printing & Stationery	12,12,375	3,17,236	Miscellaneous Income	11,10,453
12,36,765	Repairs & Maintenance - others	14,24,569	-	Consultancy Receipts	-
12,30,886	Repairs & Maintenance - premises	6,70,200	-	Sale of T-Shirt/Ties/Tie Pins etc	-
7,95,544	Office Expenses	11,38,545	-	Branch Marking Income	-
15,60,691	Meeting Expenses	26,30,896	13,98,554	Prorata share-Membership	14,67,499
1,20,164	MM Day Exps	6,49,720	2,38,400	Donation received	98,000
12,12,623	Conveyance & Travelling	38,74,259	0	Credit Balance Write Back/Provision reverse	65,000
95,117	Advertising Charges	81,040	70,68,199	Excess of Expenditure over Income transferred to appropriation account	14,53,822
7,33,250	Audit Fees / Audit Expenses	8,49,250			
70,637	IFPMM Subscription	1,44,799			
22,569	Website updation	67,100			
3,72,630	Executive Development Programme	11,26,159			
26,99,696	Depreciation	25,61,713			
12,65,796	Consultancy / Professional Charges	12,05,601			
45,373	Bank Charges	40,687			
8,92,921	Seminar Expenses	64,23,702			
11,35,960	Miscellaneous Expenses	9,55,206			
-	Branch Expenses	-			
22,000	Donation	52,301			
1,03,080	Insurance expenses	94,036			
20,150	Membership kit expenses	15,990			
8,851	Sundry Balances Written off (Provision for doubtful dou	-			
2,50,89,971	Total	3,80,38,245	2,50,89,971	Total	3,80,38,245



INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay
Income & Expenditure Account for the year ended 31st March 2023

Education

2021-22 Amount (Rs.)	Expenditure	2022-23 Amount (Rs.)	2021-22 Amount (Rs.)	Income	2022-23 Amount (Rs.)
4,81,178	Opening Stock	5,35,172	3,83,89,426	Course, Exam and other fees	4,25,73,697
56,53,568	Salaries, P.F. Exgratia	69,19,050	79,25,146	Programmes/Seminars	61,94,076
5,31,642	Rent Rates & Taxes	2,97,330	15,82,689	Bank Interest - S.B / F.D	23,65,305
4,34,979	Postage, Courier & Telephone	6,09,531	35,979	Miscellaneous Income	29,331
2,56,607	Electricity & Water Charges	4,04,098	17,90,044	Sale of Study Material / Prospectus	24,05,999
-	Freight / Coolie & Transportation	-			
31,20,146	Cost of syllabus study materials/Prospectus	32,91,033			
2,36,541	Repairs & Maintenance	1,52,897			
2,54,475	Printing & Stationery	6,53,185			
3,01,269	Office Expenses	3,52,207	367554	Closing Stock	4,91,647
14,566	Gift and Mementos	1,125			
79,814	Meeting Expenses	48,169			
11,17,136	Faculty Honarium	14,45,911			
11,11,021	Examination Expenses	16,03,382			
-	CPM / CPSM Expenses	-			
50,000	AICTE Expenses	2,50,042			
77,390	ITC Expenses	1,20,412			
1,82,117	Programme / Seminars	4,35,506			
1,46,762	Conveyance & Travelling	6,37,139			
21,545	Advertising Charges	5,60,990			
14,17,319	Depreciation	13,96,661			
8,55,400	Consultancy / Professional Charges	8,90,941			
16,340	Convocation Exps	1,78,723			
3,81,440	Miscellaneous Expenses	5,36,527			
-	Branch Expenses	9,975			
1,84,254	Website updation	1,36,779			
-	IFPSM ACCREDITATION	-			
3,31,65,329	Excess of Income over Expenditure transferred to appropriation account	3,25,93,269			
5,00,90,838	Total	5,40,60,055	5,00,90,838	Total	5,40,60,055



INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay

Income & Expenditure Account for the year ended 31st March 2023

NATIONAL CONVENTION / REGIONAL SEMINAR

2021-22 Amount (Rs.)	Expenditure	2022-23 Amount (Rs.)	2021-22 Amount (Rs.)	Income	2022-23 Amount (Rs.)
14,25,644	National Convention Expenses 2021		7,41,130	National Convention Income 2021	26,88,322
-	Natcom 2022	23,00,875	-	Natcom 2022	-
2,53,080	National Convention Expenses 2019	-	5,97,715	National Convention Income 2019	-
-	Excess of Income over Expenditure transferred to appropriation account	3,87,447	3,39,879	Excess of Expenditure over Income in transferred to appropriation account	-
16,78,724	Total	26,88,322	16,78,724	Total	26,88,322



INDIAN INSTITUTE OF MATERIALS MANAGEMENT
Registration No.F 884 Bombay

Income & Expenditure Appropriation Account for the year ended 31st March 2023

2021-22 Amount (Rs.)	Expenditure	2022-23 Amount (Rs.)	2021-22 Amount (Rs.)	Income	2022-23 Amount (Rs.)
70,68,199	Excess of Expenditure over Income in General Administration	14,53,822	3,31,65,329	Excess of Income over Expenditure in Education	3,25,93,269
3,39,879	Excess of Expenditure over Income in National Convention/Regional Conference Transferred to Building Fund	-	-	Excess of Income over Expenditure in National Convention/Regional Conference	3,87,447
2,57,57,251	Balance transferred to Professional Dev Fund	3,15,26,894			
3,31,65,329	Total	3,29,80,716	3,31,65,329	Total	3,29,80,716

Notes forming part of Accounts (as per Schedule E)

As per our report of even date attached

For and on behalf of
CHANDABHOY & JASSOOBHROY
Chartered Accountants

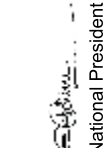

Anil A. Dave
Partner
Mumbai



The above Income & Expenditure alongwith Schedules and notes thereon are hereby authenticated by us.

For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT


National Secretary & Treasurer


National President

INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balancesheet as at March 31, 2023

Schedule A

Professional Development Fund

Balance as on 01.04.2022	26,43,09,360	
ADD :		
1. Excess of Income over Expenditure	3,15,26,894	
2. Branches not included in Previous Year	1,64,97,980	
3. Addition during the year		
4. Prior Period Adjustments		
		31,23,34,234
LESS :		
1. Branches not included in Current Year		-
2. Transferred to Gratuity Fund		-
3. Transferred to building fund - Bhilai		2,15,594
4. Transferred to Membership fund -Ahmedabad		1,35,845
5. Prior Period Adjustments		-
Balance as on 31.03.2023		31,19,82,794



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balancesheet as at March 31, 2023

Schedule B

OTHER FUNDS

PARTICULARS	OP. BALANCE 01.04.22	TFR FM PROF. FUND	ADDITION	DELETION Branches not taken	CL. BALANCE 31.03.2023
Membership Service Fund	76,48,516				84,05,861
Dr. M.S.Patel MIS Centre	1,06,035				1,06,035
Santoshkumar Mukherjee Fund	15,000				15,000
Smt.Nirmala Devi Memorial	10,000				10,000
Office Equipment Fund	60,500				60,500
Endowment Fund	10,10,000				10,10,000
ITC Course Dev.Fund	2,500				2,500
Souvenir Fund	1,78,349				1,78,349
Bentl Materials Forum Fund	36,800				36,800
Furniture Fund	25,000				25,000
Gratuity Fund and others	12,12,097				12,12,097
Sri.M.Kamalakar's Trust	-		1,320		1,320
Sri.S.Pandurangalah Trust	-		2,365		2,365
TOTAL	1,03,04,797	-	7,61,030	-	1,10,65,827



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balance sheet as at March 31, 2023

SCHEDULE : C

FIXED ASSETS

Name of Asset	Opening WDV	Additions in respect of Branches incorporated during the year	Deletion in respect of Branches not incorporated during the year	Total	Additions	Deletions	Total	Deprn rate	Depreciation	Closing WDV
Land	67,84,466	-	-	67,84,466	-	-	67,84,466	-	-	67,84,466
Building	3,82,35,053	18,82,265	-	4,01,17,318	-	-	4,01,17,318	0.10	29,79,954	3,71,37,362
Air Conditioners	4,57,477	2,35,950	-	6,93,427	28,516	-	7,21,943	0.15	70,760	6,51,182
Computers & Projector	2,54,480	262	-	2,54,742	9,22,750	-	11,77,492	0.60	2,95,846	8,81,647
Electrical Installation	10,40,190	1,540	-	10,41,730	2,27,619	-	12,69,350	0.15	1,76,752	10,92,597
Furniture & Fixtures	24,14,102	3,42,211	-	27,56,313	2,52,950	-	30,09,263	0.15	2,61,840	27,47,422
Office Equipments	6,92,589	4,93,048	-	11,85,637	4,20,928	2,000	16,04,565	0.15	1,65,364	14,39,203
Library Books	9,687	3	-	9,690	7,980	-	17,670	0.40	7,857	9,813
TOTAL	4,98,86,043	29,55,279	-	5,28,43,322	18,60,743	2,000	5,47,02,066		39,58,373	5,07,43,692
Previous Year	5,60,84,783	4	24,14,722	5,36,70,065	3,60,345	25,350	5,40,05,061		41,17,019	4,98,88,043



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule forming part of the Balance sheet as at March 31, 2023

SCHEDULE : D INVESTMENTS

As on Mar'2022	Details of Investments	As on Mar'2023
2,82,02,172	Deposit with HDFC LTD	5,69,58,250
6,35,047	Deposit with HDFC LTD	-
26,50,340	Deposit with HDFC LTD	25,24,404
250	Shares	250
-	sbi mutuAl fund	5,45,137
3,14,87,809		6,00,28,041



INDIAN INSTITUTE OF MATERIALS MANAGEMENT

Schedule E

Notes forming part of Accounts for the year ended 31st March 2023

I) Significant Accounting Policies

1. Basis of Accounting:

Income & Expenditure are recorded in the books on cash basis

2. Fixed Assets:

Fixed Assets are stated at historical cost and shown at written down value.

3. Depreciation:

Depreciation is calculated on the written down value at the rates prescribed under the Income Tax Act 1961.

4. Investment:

Investment are stated at book value.

5. Stock:

Stock of study materials are valued at cost.

II) Notes to Accounts

1. No provision of taxation has been made in the accounts in view of the exemption available to the institute under the Income Tax Act 1961.

2. Stock of Reading materials is certified by the management.

3. Balance in Building Development Fund is constituted as follows:

PARTICULARS	AMOUNT	AMOUNT
Opening Balance as on 01.04.2022		3,69,67,942
Add : In Current Year	Hyderabad Bhilai	4,54,510 2,15,594
Less : Branches not taken in Current Year		-
Balance as on 31.03.2023		3,76,38,046

4. Balance in Branch Development Fund is constituted as follows:

PARTICULARS	AMOUNT
Opening Balance as on 01.04.2022	10,56,795
Balance as on 31.03.2023	10,56,795



5. Balance in Prize Fund is constituted as follows:

PARTICULARS	AMOUNT
Opening Balance as on 01.04.2022	6,05,087
Hyderabad	12,247
Less : Branches not taken	
Balance as on 31.03.2023	6,17,334

6. Previous years figures are regrouped and rearranged wherever necessary.

7 (a) Inter Branch balances are subject to confirmation, reconciliation and subsequent adjustments, if any. Management as a measure of prudence made provision for old outstanding amount for items outstanding upto 31.03.2015 and in meanwhile try to reconcile old and new pending items. Net balance of Inter Branch accounts (after provision of Rs.28,91,541/- made during earlier year) as on 31.03.2023 is Rs.32,88,108/- (P.Y. 89,23,841/-) The same is subject to reconciliation and subsequent adjustments, if any

(b) Balance of Loans, Advances & Deposits, Advance for office premises, other loans & advances for office Premises, other liabilities, Some of the items of Fixed Assets, TDS receivable etc. of the Institute and fixed deposits with bank for few branches are subject to confirmation, reconciliations and subsequent adjustments, if any.

8. During the year, 52 branches (Excluding NHQ) are included as against 40 branches during the previous year. In the view of above audited figures of current year are strictly not comparable with that of previous years.

9. The Institute has entered into MOU with Madhya Pradesh Bhoj Open University (MPBOU) on 05.10.2002. As per MOU, the Institute was to receive prorata share in respect of fresh admission and subsequent admission to next year from MPBOU and had received the same till academic year 2008-09. Thereafter admission were stopped due to non release of IIMM prorata share. The students who have taken admission in academic session 2009-10 were to move on to next year and so on. IIMM prorata share money kept on accumulating, amounting to Rs. 43.41 lakhs (approx) including security money till 2012. The amount receivable in contingent. The Institute has filed legal suit (Case no. FA 596/2017) against MPBOU in Jabalpur High Court on 11.08.2017, as verdict from Bhopal Session Court was given in favour of MPBOU. The matter is at the initial stage.

10 (a) The Institute has received notice u/s 274 read with section 270A alongwith order u/s 144 and notice of demand u/s 156 determining tax demand of Rs. 164,68,768/- for AY 2018-19. The Institute has paid 20% tax amounting to Rs. 32,93,754/- under protest and filed an Appeal.

(b) The Institute has received an intimation u/s 143 (1) for Assessment year 2020-21 on 30.11.2021 for tax payment demand of Rs. 4,03,23,600/- by disallowing exemption of section 11 & 12 of Income Tax Act. The Institute has filed an Appeal against the intimation / order on 30.12.2021.

(c) The Institute has received a communication dated 09.02.2023 for proposed adjustment u/s 143 (1) (a) for Assessment year 2022-23 for Rs. 1,36,33,234/- for non filing of Form 10 within the due date. Form 10 was immediately filed on the portal and also an application for condonation in delay of filing Form 10 is filed with the CIT (E)

**For and on behalf of
INDIAN INSTITUTE OF MATERIALS MANAGEMENT**

National Secretary & Treasurer

Sr. Vice President

National President





NHQ ADMINISTRATION

Phone : (022) 27565592 / 27561754

E-mail : admin@iimm.org /
iimmnhq55@gmail.com

EDUCATION WING

Phone : (022) 27571022

Telefax : (022) 27565741
E-mail : education@iimm.org



Indian Institute of Materials Management

Plot No. 102 & 104, Sector - 15, Institutional Area, CBD Belapur, Navi Mumbai - 400614.

Phone : (022) 27561754 / 27565592, Telefax : (022) 27565741

E-mail : admin@iimm.org / iimmnhq55@gmail.com